



City of Westfield

2013 Annual Review of Existing Tax Abatements

Abatement Details																				
Name of Taxpayer	Type of Abatement	Term	Years Remaining	Status	2008	2009	2010	2011	2012	2013	2014*	2015*	2016*	2017*	2018*	2019*	2020*	2021*	2022*	Total Abatement
1. EGO Enterprises LLC	Real property	10 years	9 years	Proceeding according to plan.						\$86,652	\$82,319	\$69,321	\$56,324	\$43,326	\$34,661	\$25,995	\$17,330	\$8,665	\$4,330	\$428,923
Automatic Pool 2. Covers	Personal property	5 years	5 years	Proceeding according to plan.							\$2,795	\$2,236	\$1,677	\$1,118	\$559					\$8,385
3. IMMI	Personal property	10 years	9 years	Proceeding according to plan.						\$42,133	\$40,026	\$33,706	\$27,386	\$21,066	\$16,853	\$12,640	\$8,427	\$4,213	\$2,107	\$208,557
4. CPS, Inc.	Personal property	10 years	8 years	Proceeding according to plan.					\$4,000	\$3,595	\$3,068	\$2,493	\$1,918	\$1,534	\$1,151	\$767	\$384	\$192		\$19,102
5. Custom Cast Stone	Real property	8 years	4 years	Employment numbers are lower than expected.			\$4,713	\$4,912	\$4,186	\$3,992	\$3,168	\$2,408	\$1,584	\$824						\$25,787
6. Custom Concrete	Real property	10 years	4 years	Employment numbers are lower than expected.	\$72,989	\$76,073	\$63,500	\$61,102	\$47,002	\$30,000	\$22,500	\$15,000	\$7,500	\$3,750						\$399,416
7. Custom Concrete	Personal property	6 years	None	Employment numbers are lower than expected.	\$3,651	\$5,818	\$4,691	\$3,854	\$2,621	\$1,927										\$22,562
Indiana Brick 8. Corporation	Real property	8 years	4 years	Employment numbers are lower than expected.			\$2,019	\$2,105	\$1,794	\$1,237	\$982	\$746	\$491	\$255						\$9,629
9. Standard Locknut	Personal property	7 years	3 years	Employment numbers are lower than expected.			\$27,397	\$23,287	\$19,452	\$15,616	\$11,781	\$7,945	\$3,836							\$109,314
Total Abatement					\$76,640	\$81,891	\$102,320	\$95,260	\$79,055	\$185,152	\$166,639	\$133,855	\$100,716	\$71,873	\$53,224	\$39,402	\$26,141	\$13,070	\$6,437	\$1,231,675

*Value represents an estimate based on 2012 pay 2013 tax rate (\$3.09 per \$100 of assessed value, taxes capped at 3%). Assumes tax rate and assessed value estimates remain unchanged in future years.